FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | _ | | () | | | | 1 7 | | | | | | | | | |
|--|---|--|---|-------|-----------|--|--|---|---|--|--------------------|---|------------------------|--------|---|---|--------|--|---|--|
| 1. Name and Address of Reporting Person* Myers C. Daniel | | | | | | | 2. Issuer Name and Ticker or Trading Symbol KALA BIO, Inc. [KALA] | | | | | | | | | cable) | g Pers | son(s) to Iss | | |
| 171 J. O. 15 C. 15 dillo | | | | | | 2. Data of Fadical Transaction (Marth DayNear) | | | | | | | | | Directo | | | 10% Ov | · I | |
| (Last) | (F | rst) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2024 | | | | | | | | | | Officer (give title below) | | Other (s below) | pecify | |
| C/O KALA BIO, INC. | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| 1167 MASSACHUSETTS AVENUE | | | | | | | | | | | | | | | ine) Form filed by One Reporting Person | | | | | |
| (Street) | | | | | | | | | | | | | | | Form f Persor | | e than | One Repo | rting | |
| ARLINGTON MA 02476 | | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | d to | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ar) | Execution if any | A. Deemed xecution Date, any Month/Day/Year) | | 3. Transaction Dispose Code (Instr. 5) | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 an | | | | es ally Following | Form: | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | Amount (A) or | | Price | Reported Transact (Instr. 3 | tion(s) | | | Instr. 4) | |
| Common Stock ⁽¹⁾ 06/11/. | | | | | | 2024 | | A | | 1,40 | 1,400 A | | \$ <mark>0</mark> | 7,9 | 7,924(2) | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | Code (Ins | | | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | Amount of | | of s ng e Sed | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | expiration Date | Title | or Nu of | ımber | | | | | | |
| Stock Option (right to | \$6.18 | 06/11/2024 | | | A | | 3,150 | | (3) | 0 | 6/10/2034 | Common Stock | 3, | ,150 | \$0 | 3,150 | | D | | |

Explanation of Responses:

1. Grant of restricted stock units ("RSUs") under the Issuer's Amended and Restated 2017 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the reporting person's continued service, the RSUs will vest as to 100% of the shares underlying the grant on the earlier of (i) June 11, 2025 or (ii) the date of the first annual meeting following June 11 2024

- 2. Includes 6,603 unvested RSUs.
- 3. This option was granted on June 11, 2024 and vests as to 100% of the shares underlying the grant on the earlier of (i) June 11, 2025 or (ii) the date of the first annual meeting following June 11, 2024.

/s/ Mary Reumuth, Attorneyin-Fact

06/12/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.