FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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<i>N</i> ashington,	D.C.	20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-02										
Estimated average burden										
hours per response	: 0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					_														-	
Name and Address of Reporting Person*  December 11 December 17						Issuer Name <b>and</b> Ticker or Trading Symbol  [Cala Pharmaceuticals, Inc. [KALA]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable)														
Brazzell Romulus K						Tara Taranaceateano, mer [ 1012/1 ]								Director				10% Ov	/ner	
		- o	/a *: 1 !! .			3. Date of Earliest Transaction (Month/Day/Year)								X	Officer below)	(give title		Other (s below)	pecify	
(Last)	(F	First)	(Middle)		06/2	06/22/2023									SEE REMARKS					
C/O KALA PHARMACEUTICALS, INC.																OLL IXL	1417 11	idito		
1167 MASSACHUSETTS AVENUE					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
					-									X	Form f	n filed by One Reporting Person				
(Street)															Form f	iled by Mor	e thar	n One Repo	rtina	
ARLING	GTON M	ſΑ	02476												Persor					
-																				
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - Nor	າ-Deri\	/ative	Se	curities	s Ac	quired, [	Disp	osed c	of, or Be	enefic	ally	Owned	t				
1. Title of	Security (Ins	str. 3)		2. Trans	action	ction 2A. Deemed 3. 4. Securities Acquired (						ired (A) o	A) or 5. Amount of				vnership	7. Nature		
		5,		Date			Execution	Date,	Transaction Disposed Of (D) (Ir					Securitie				of Indirect		
(Month/Da							ay/Year)   if any (Month/Day/Yea			Code (Instr.   5)					Benefici Owned I			Beneficial Ownership		
								<b>,</b>	′	•,		100		Reporte		ed i	(7)		(Instr. 4)	
									Code	٧	Amount	(A) (D)	or Prid	e	Transac (Instr. 3					
Common Stock <sup>(1)</sup> 06/22/					2/2023	23 A 49,356 A \$0 85,808 <sup>(2)</sup>			308(2)		D									
Toble II. Derivet							urition	Λ	uirod Di		and of	or Bor	oficio	lls.	Junod			·		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
			'	(e.g., p	Juis, c	an	s, warr	anıs	, options	s, C	Jiiverti	bie sec	urities	·)						
1. Title of	2.	3. Transaction	3A. Deemed		4. Transac		5. Number		6. Date Exercisal						B. Price of Derivative	9. Number o		10.	11. Nature	
						tion nstr.							Amount of Securities			derivative Securities		Ownership Form:	of Indirect Beneficial	
(Instr. 3) Price of (Month/Day/Year) 8							Securities		Underlying				ng	Security (Instr. 5)		Beneficially		Direct (D)	Ownership	
	Derivative Acqu															Owned Following		or Indirect (Instr. (I) (Instr. 4)	(Instr. 4)	
	Security			(A) or (Instr. 3 and 4)										Reported		(1) (111511. 4)				
				of (D)										ransaction(s)						
								(Instr. 3, 4 and 5)								(Instr. 4)				
			<del>-   -    </del>		Т				Amou	,										
								ΙI					or							
								ΙI	Date	-	piration		Numb	er						
					Code	v	(A)	(D)	Exercisable		ate	Title	Share	<u> </u>						
Stock																				
Option (right to	\$14.56	06/22/2023			Α		65,808		(3)	06	/21/2033	Common Stock	65,80	8	\$ <mark>0</mark>	65,808		D		
buy)								Ιl				5156.1								

## Explanation of Responses:

- 1. Grant of restricted stock units ("RSUs") under the Issuer's Amended and Restated 2017 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the reporting person's continued employment with Issuer, the RSUs will vest as to 1/3 of the shares underlying the RSUs on June 22, 2024, as to 1/3 of the shares underlying the RSUs on June 22, 2025 and as to the final 1/3 of shares underlying the RSUs on June 22, 2026.
- 2. Includes 80,256 unvested RSUs.
- 3. This option was granted on June 22, 2023 and vests over four years beginning on the vesting commencement date of June 22, 2023, with 25% of the shares underlying the option vesting on June 22, 2024, and an additional 1/48th the shares underlying the option vesting at the end of each successive one-month period thereafter.

## Remarks

Head of Research and Development and Chief Medical Officer

/s/ Eric Trachtenberg, Attorney-in-Fact 06/23/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.