FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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**OMB APPROVAL** 

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PERRY GREGORY D  (Last) (First) (Middle)  C/O KALA PHARMACEUTICALS, INC.  1167 MASSACHUSETTS AVENUE  (Street)  ARLINGTON MA 02476  (City) (State) (Zip)							2. Issuer Name and Ticker or Trading Symbol Kala Pharmaceuticals, Inc. [KALA]  3. Date of Earliest Transaction (Month/Day/Year) 06/22/2023  4. If Amendment, Date of Original Filed (Month/Day/Year)  Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In													
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)							ction 2A. Deemed Execution Date			3. Transaction Code (Instr.		4. Securities Acquired (ADisposed Of (D) (Instr. 35)		d (A) or	5. Amou Securiti Benefic Owned	unt of 6. Coies For (D) Following (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock <sup>(1)</sup> 06/22/							2023			A		5,85	6	A \$0		8,394(2)		D		
Common Stock <sup>(3)</sup> 06/22/							2023			A		1,10	00	A	\$0	9,4	494 <sup>(4)</sup>		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Conversion or Exercise Price of Derivative Security  (Instr. 3)  2.				Date, Trans			n of		Ex	6. Date Exerc Expiration Da (Month/Day/Y			7. Title and Amount of Securities Underlying Derivative Seci (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V		(A)	(D)	Dat Exe	ite ercisable			Title	0 N 0	umber					
Stock Option (right to buy)	\$14.56	06/22/2023			A		7,808			(5)	06	/21/2033	Comr		7,808	\$0	7,808		D	
Stock Option (right to buy) \$14.56 06/22/2023			A		2,500			(6)	06	/21/2033	Comr		2,500	\$0	2,500		D			

## **Explanation of Responses:**

- 1. Grant of restricted stock units ("RSUs") under the Issuer's Amended and Restated 2017 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the reporting person's continued service, the RSUs will vest as to 1/3 of the shares underlying the RSUs on June 22, 2024, as to 1/3 of the shares underlying the RSUs on June 22, 2025 and as to the final 1/3 of shares underlying the RSUs on June 22, 2026.
- 2. Includes 8,394 unvested RSUs.
- 3. Grant of RSUs under the Issuer's Amended and Restated 2017 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the reporting person's continued service, the RSUs will vest as to 100% of the shares underlying the grant on the earlier of (i) June 22, 2024 or (ii) the date of the first annual meeting following June 22, 2023.
- 4. Includes 9,494 unvested RSUs.
- 5. This option was granted on June 22, 2023 and vests over four years beginning on the vesting commencement date of June 22, 2023, with 25% of the shares underlying the option vesting on June 22, 2024, and an additional 1/48th the shares underlying the option vesting at the end of each successive one-month period thereafter.
- 6. This option was granted on June 22, 2023 and vests as to 100% of the shares underlying the grant on the earlier of (i) June 22, 2024 or (ii) the date of the first annual meeting following June 22, 2023.

/s/ Mary Reumuth, Attorney-06/23/2023 in-Fact \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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