FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						- ,			. ,								
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Trachtenberg Eric</u>				<u>K</u>	Kala Pharmaceuticals, Inc. [ KALA ]							Director	10% Owner		ner		
													give title		Other (sp	ecify	
(Last)	(F	irst)	(Middle)				Trans	saction (Mon	h/Day/Year)		below)			pelow)			
C/O KALA PHARMACEUTICALS, INC.						04/05/2018						General Counsel and Secretary					
100 BEAVER STREET, SUITE 201																	
100 DEAVER STREET, SUITE 201					4. If Amendment, Date of Original Filed (Month/Day/Year)						6 In	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				_   _		znament, t	Jaic	originari i	ca (Monanda	ay/ (Cai)	Line		on or oup i	iiiig (Oi	con Appi	loabic	
WALTH	AM M	Γ <b>Λ</b>	02453									Y Form fil	ed by One I	Reporting	Person		
WALIII	ALIVI IVI	A	02433										ed by More	than One	e Reporti	ng	
(0:1.)			( <del>7</del> : )	_								Person					
(City)	(S	tate)	(Zip)														
		Та	ble I - Non-D	erivati	ve Se	curities	s Ac	quired, D	isposed o	of, or Be	neficially	/ Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D									3. 4. Securities Acquired (A) of Transaction Disposed Of (D) (Instr. 3, 4			5. Amoun		6. Owners	hip 7	. Nature of	
				nth/Day/	Day/Year) if any (Month/D		av/Yes	ar) 8)		. , ,		Beneficia Owned Fo		(D) or Indi		Beneficial Ownership	
					(montangay) ros							Reported	۱	(1) (111041. ¬		nstr. 4)	
								Code	/ Amount	(A) o (D)	Price	Transacti (Instr. 3 a					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
(e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number of 6. Date Exercisable and 7. Title and Amo				d Amount	8. Price of	9. Number	of 10.		11. Nature			
Derivative Conversion Date Execution Date, 1				nsaction Derivative Securities		Expiration Date of Securities (Month/Day/Year) Underlying			ies	Derivative Security	derivative Securities	Ow	Ownership of Indi				
Security (Instr. 3)	Price of	(Wionthibay/Tear)	if any (Month/Day/Year)		Acquired (A) or Disposed of (D) (Instr.			Security	(Instr. 5)	Beneficiall	ly Dir	Direct (D) Owne					
	Derivative Security							(Instr. 3 and 4)			nd 4)		Owned Following		ndirect Instr. 4)	(Instr. 4)	
						3, 4 and 5)						]	Reported Transactio	on(s)			
											Amount		(Instr. 4)	(5)			
				l	l			Date	Expiration	l	or Number						
				Code	V	(A)	(D)	Exercisable	Date	Title	of Shares						
Stock Option										Common							
(right to	\$16.62	04/05/2018		A		150,000		(1)	04/04/2028	Stock	150,000	\$0	150,000	0	D		
buy)									1				I			l	

## Explanation of Responses:

1. This option was granted on April 5, 2018 and vests over four years beginning on the vesting commencement date of April 2, 2018, with 25% of the shares underlying the option vesting on April 2, 2019, and an additional 2.0833% of the shares underlying the option vesting at the end of each successive one-month period thereafter.

/s/ Eric Trachtenberg

\*\* Signature of Reporting Person

04/09/2018 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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