SEC	Form	4
-----	------	---

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
-----------	-------------------	---------------	------------------

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

			or Section 30(1) of the investment Company Act of 1940					
1. Name and Address of Reporting Person [*] Trachtenberg Eric (Last) (First) (Middle) C/O KALA PHARMACEUTICALS, INC.		(Middle)	2. Issuer Name and Ticker or Trading Symbol <u>Kala Pharmaceuticals, Inc.</u> [KALA] 3. Date of Earliest Transaction (Month/Day/Year) 10/12/2019		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) See Remarks			
490 ARSENAL WAY, SUITE 120								
(Street) WATERTOWN (City)	MA (State)	02472 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Rep Form filed by More tha Person	orting Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 6. Ownership 7. Nature of 3. Transaction Form: Direct Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect (I) (Instr. 4) Beneficial 8) Owned Following Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of Derivative Security 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 10. 11. Nature 2 Ownership Form: Derivative Execution Date, if any Conversion Transaction Code (Instr. of Securities Underlying Derivative Expiration Date derivative of Indirect Date (Month/Day/Year) (Month/Day/Year) Beneficial or Exercise Securities Securities Price of Derivative 8) Acquired (A) or Disposed Derivative Sec (Instr. 3 and 4) Beneficially Owned Ownership (Instr. 4) (Instr. 3) (Month/Day/Year) Security (Instr. 5) Direct (D) or Indirect Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code v (A) (D) Exercisable Date Title of Shares Stock Option Commor \$3.45 10/12/2019 А 100,000 (1) 10/11/2029 100,000 \$<mark>0</mark> 100,000 D (right to Stock

Explanation of Responses:

1. This option vests as to 2.0833% of the shares underlying the option on November 15, 2019 and as to an additional 2.0833% of the shares underlying the option at the end of each successive one month period thereafter.

Remarks:

buy)

General Counsel and Chief Compliance Officer

<u>/s/ Eric Trachtenberg</u>

<u>10/15/2019</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.