FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | . OWNERSHIP |
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| ı | OMB APP | ROVAL |
|---|-------------|----------|
| | OMB Number: | 3235-028 |

| Check this box if no longer subject to | |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(h) | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| l | UMB APPRO | VAL |
|---|-------------------------|-----------|
| | OMB Number: | 3235-0287 |
| l | Estimated average burde | en |
| l | hours per response: | 0.5 |

| Name and Address of Reporting Person* Reumuth Mary | | | | | 2. Issuer Name and Ticker or Trading Symbol Kala Pharmaceuticals, Inc. [KALA] | | | | | | | | neck all a D | tionship of Reporting all applicable) Director Officer (give title | | g Person(s) to Issu 10% Ow Other (s | | ner |
|---|---|--|---|--|---|--|--------------------------------|---------------------------------------|------|-----------------------|--|---|--|---|--|---|--|---------------------------------------|
| (Last) (First) (Middle) C/O KALA PHARMACEUTICALS, INC. 100 BEAVER STREET, SUITE 201 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2019 | | | | | | | | | elow) ` | hief Financial Officer | | | 39 |
| (Street) WALTHAM MA 02453 (City) (State) (Zip) | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Lir | e) X F | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Ta | ble I - Non-D | Derivati | ve Se | ecurities | s Ac | quired, | Dis | posed o | of, or Be | neficia | ly Ow | ned | | | | |
| 1. Title of \$ | Security (Inst | r. 3) | D | . Transactionate ate Month/Day/ | | 2A. Deem Execution if any (Month/Da | Date, | Code (I | | 4. Securi Disposed | ities Acquir d Of (D) (Ins | ed (A) or str. 3, 4 and | , 4 and 5) Securities Form: Beneficially (D) or Owned Following (I) (Ins | | Direct Indirect str. 4) | 7. Nature of ndirect Beneficial Ownership Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) o (D) | r Price | Tra | Reported Transaction(s) (Instr. 3 and 4) | | | | msu. 4) |
| | | | Table II - De (e. | | | | | uired, D , option | | | | | Owne | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | Code | | 5. Number Derivative Securities Acquired or Dispos of (D) (In 3, 4 and | e s I (A) sed str. | 6. Date Ex Expiration (Month/Da | Date | | e and 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | Deriv Secu | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction | e s dly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisab | | expiration Date | Title | Amount or Number of Share | nount (Instr. 4) | | | | | |
| Stock Option (right to buy) | \$5.19 | 01/02/2019 | | A | | 150,000 | | (1) | 0 | 1/01/2029 | Common Stock | 150,00 |) \$ | 60 | 150,00 | 00 | D | |

Explanation of Responses:

1. This option was granted on January 2, 2019 and vests with respect to 1/48th of the shares underlying the option at the end of each successive one-month period thereafter.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

/s/ Eric Trachtenberg, Attorney-01/04/2019 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these present, that the undersigned hereby makes, constitutes and appoints each of Mark Iwicki, Eric Trachtenberg and Mary Reumuth, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as a director, officer and/or stockholder of Kala Pharmaceuticals, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority, including without limitation the filing of a Form ID or any other application materials to enable the undersigned to gain or maintain access to the Electronic Data Gathering, Analysis and Retrieval system of the SEC;
- (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such third-party to release any such information to the herein appointed attorney-in-fact and approves and ratifies any such release of information; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of January, 2019.

| /s/ Mary Reumuth |
|------------------|
| 01 |
| Signature |
| |
| Mary Reumuth |
| Print Name |